H.H MISBAH SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	Note	Dec-18 (Rupees)	Jun-18 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	**19,252,039**	18,984,919
Intangible assets	5	**2,500,000**	2,500,000
Investment - available for sale	6	**21,353,582**	21,353,582
Long term deposits	7	**4,105,858**	1,605,858
		47,211,479	44,444,359
CURRENT ASSETS			
Trade debts - unsecured considered good	8	**138,135,605**	54,386,422
Short term investment	9	**87,469,439**	87,469,439
Advances, deposits, prepayments and other receivables	10	**97,017,125**	76,337,474
Cash and bank balances	11	**71,591,928**	96,349,779
		394,214,096	314,543,114
		441,425,575	358,987,473
EQUITY AND LIABILITIES			
CAPITAL RESERVES			
Authorized capital	12.1	**120,000,000**	120,000,000
Issued, subscribed and paid-up capital	12.2	**55,000,000**	55,000,000
Surplus/(Deficit) - Investment available for sale		**18,722,823**	18,722,823
Unappropriated profit		**290,685,695**	208,221,848
		364,408,518	281,944,671
NON-CURRENT LIABILITIES			
Long term loan	13	**3,500,000**	3,500,000
		3,500,000	3,500,000
CURRENT LIABILITIES			
Trade and other payable	14	**73,517,057**	73,542,802
		73,517,057	73,542,802
Contingencies and commitments	15		
		441,425,575	358,987,473

The annexed notes form an integral part of these financial statements.

Chief Executive **Director**

H.H MISBAH SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Note	Dec-18 *(Rupees)*	Jun-18 *(Rupees)*
Operating revenue	**16**	**14,439,943**	41,405,196
Operating and administrative expenses	**17**	**(12,584,591)**	(35,602,647)
Impairment - TREC	**5.2**	**-**	(2,500,000)
Provision for doubtful debts			-
Other income	**18**	**86,047,664**	(2,757,305)
NET PROFIT/(LOSS) BEFORE TAXATION		**87,903,016**	545,244
Taxation	**19**	**(5,439,169)**	(14,087,605)
NET PROFIT/(LOSS) AFTER TAXATION		**82,463,846**	(13,542,361)

The annexed notes form an integral part of these financial statements.

Chief Executive **Director**

H.H MISBAH SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2018

4. **PROPERTY AND EQUIPMENT**

Particulars	Cost			Rate %	Depreciation			W.D.V.
	As at July 01, 2017	Additions / (Deletions)	As at June 30, 2018		As at July 01, 2017	For the year	As at June 30, 2018	As at June 30, 2018
Office Building	21,000,000	-	21,000,000	10%	3,981,000	850,950	4,831,950	16,168,050
Office Equipments	758,736	-	758,736	15%	402,723	26,701	429,424	329,312
Computers	1,882,464	-	1,882,464	30%	1,460,594	63,280	1,523,875	358,589
Motor Vehicle	1,665,000	-	1,665,000	15%	476,964	89,103	566,067	1,098,933
June 30,2018 (Rupees)	**25,306,200**	**-**	25,306,200		**6,321,281**	**1,030,034**	**7,351,315**	**17,954,885**
June 30,2017 (Rupees)	**14,850,650**	**10,455,550**	**25,306,200**		**3,977,000**	**2,344,281**	**6,321,281**	**18,984,919**

	Note	Dec-18 *(Rupees)*	Jun-18 *(Rupees)*
5. INTANGBLE ASSETS			
Trading Right Entitlement Certificate (TREC)	5.1	**2,500,000**	5,000,000
Impairment - TREC	5.2	**-**	(2,500,000)
		2,500,000	2,500,000

5.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

5.2 Trading Right Entitlement Certificate was revalued as at June 30, 2018 as the carrying value of TREC is more than its recoverable amount therefore, an impairment loss amounted to Rs. 2,500,000 has been recognized due to which carrying value has been reduced to Rs. 2,500,000.

	Note	Dec-18	Jun-18
6. INVESTMENT - AVAILABLE FOR SALE			
Investment in shares of Pakistan Stock Exchange	6.1	**21,353,582**	21,353,582

6.1 This represents 1,602,953 (2017: 1,602,953) shares of Pakistan Stock Exchange Limited

		Dec-18	Jun-18
7. LONG-TERM DEPOSITS			
Pakistan Stock Exchange Limited - Deposits		**400,000**	200,000
Central Depository Company - Deposits		**100,000**	100,000
National Clearing Company Pakistan Limited - Deposits		**1,100,000**	1,100,000
Base minimum capital		**2,500,000**	200,000
Other deposits		**5,858**	5,858
		4,105,858	1,605,858
8. TRADE DEBTS			
Trade debts- client		**159,037,399**	75,288,217
Provision for doubtful debts		**(20,901,794)**	(20,901,794)
		138,135,605	54,386,422

9. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

	Note	Dec-18	Jun-18
Investment in quoted securities	9.1.	**87,469,439**	87,469,439

9.1 Investment in various equity shares carried at market value.

	Dec-18	Jun-18
	(Rupees)	*(Rupees)*

10. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	Dec-18	Jun-18
Advances to employees	**105,000**	105,000
Advance tax	**974,203**	583,819
Other receivable	**-**	131,696
Clearing house -PSX	**-**	14,246,118
Income tax refundable	**29,008,701**	29,008,701
Exposure Deposit	**66,929,221**	32,262,140
Receivable from PSX	**-**	
Dividend receivable	**-**	-
	97,017,125	76,337,474

11. CASH AND BANK BALANCES

	Dec-18	Jun-18
Cash in hand	**-**	**-**
Cash at bank - Current	**71,591,928**	**96,349,779**
- Savings	**-**	**-**
	71,591,928	**96,349,779**

12. SHARE CAPITAL

12.1 AUTHORIZED SHARE CAPITAL

2018	2017		2018	2017
Number of Shares			*(Rupees)*	*(Rupees)*
1,200,000	**1,200,000**	ordinary shares of Rs. 100 each	**120,000,000**	120,000,000

12.2 ISSUED SUBSCRIBED AND PAID-UP

2018	2017			
300,000	**300,000**	Ordinary shares of Rs. 100 each fully paid in cash	**30,000,000**	30,000,000
250,000	**250,000**	Ordinary shares of Rs. 100 each fully issued for consideration other ther cash	**25,000,000**	25,000,000

Pattern of Shareholding

	No of Shares	Percentage of Holding
Abdul Wahab	137,500	25%
Muhammad Hanif	357,500	65%
Gul Muhammad Usmani	55,000	10%
	550,000	

all changes in shareholding above 5%

No Changes in shareholding during the year

13. LONG TERM LOAN

	Dec-18	Jun-18
Loan from directors	**3,500,000**	3,500,000
	3,500,000	3,500,000

14. TRADE AND OTHER PAYABLE

	Dec-18	Jun-18
Accrued expenses and other payables	**1,267,551**	**1,615,083**
Credit balances of clients	**41,739,219**	**57,205,171**
Dealers balances	**2,507,407**	**1,655,563**
Directors loan	**1,228,500**	**-**
Clients future profit held	**26,774,380**	**12,916,985**
Auditor remuneration	**-**	**150,000**
	73,517,057	**73,542,802**

		Dec-18 *(Rupees)*	Jun-18 *(Rupees)*
14.1	Credit balances of clients held by the company	**41,739,219**	**75,917,301**
	Value of Securities of client held by the company	**291,531,845**	**1,272,766,265**
	Number of Securities of client held by the company	**66,848,251**	**74,207,279**

14.2 No Securities of clients is pledged with Financial Institution.

14.3 No Securities of the company is pledged with Financial Institution.

15. CONTINGENCIES AND COMMITMENTS

15.1. There were no contingencies and commitment as at 30th June 2018

16. OPERATING REVENUE

	Dec-18	Jun-18
Brokerage income	**14,439,943**	41,405,196

17. OPERATING AND OTHER EXPENSES

	Dec-18	Jun-18
Salaries, benefits and allowance	**4,105,100**	9,138,507
Directors remuneration	**1,660,000**	4,789,280
Printing and stationery	**30,025**	86,089
Fees and subscription	**130,925**	152,905
Rent, rates and taxes	**414,770**	610,244
Audit fee	**32,700**	170,600
Postage and courier	**60,690**	91,026
Utilities	**403,123**	439,622
Donations	**-**	50,000
Entertainment and sales promotion	**151,428**	521,948
Repair and maintenance	**423,185**	1,422,207
Depreciation		2,344,281
Charges to regulators	**4,600,343**	5,392,578
Miscellaneous expenses	**-**	107,763
Worker welfare fund	**-**	-
Communication expenses	**124,244**	441,442
Bank charges	**4,178**	41,756
Legal and Professional Charges	**162,000**	585,645
Software expenses	**281,880**	-
Office commission expense	**-**	9,216,754
	12,584,591	35,602,647

18. OTHER INCOME

	Dec-18	Jun-18
Other income	**9,769,706**	9,135,972
Capital gain on available for sale securities	**74,698,220**	(31,509,523)
Capital gain on securities held for trading	**-**	16,342,417
Dividend income	**1,579,738**	3,273,829
	86,047,664	(2,757,305)

19. TAXATION

		Dec-18	Jun-18
Provision for taxation			
- Current year		**5,439,169**	14,087,605
- Prior year		**-**	-
- Deferred	19.1	**-**	-
Net tax charge		**5,439,169**	14,087,605

19.1. Deferred tax asset is not recognized as the company is suffering loss from operations.

20. CAPITAL ADEQUACY LEVEL

	Dec-18
	(Rupees)
Total Assets	441,425,575
Less: Total Liabilities	(77,017,057)
Less: Revaluation Reserves	-
Capital Adequacy Level	**364,408,518**

21. FINANCIAL INSTRUMENT AND RELATED DISCLOSURES

21.1 Financial instrument by category

21.1.1 Financial assets

	Dec-18			
	At fair value through profit or loss held for trading	Available for sale	Loans and Receivables	Total
Long term loan, advances and deposits	-	-	4,105,858	4,105,858
Long term investment	-	21,353,582	-	21,353,582
Short term investment	87,469,439	-	-	87,469,439
Trade debts	138,135,605	-	-	138,135,605
Advances, deposits and prepayments	-	-	97,017,125	97,017,125
Bank balances	-	-	71,591,928	71,591,928
	225,605,043	21,353,582	172,714,911	419,673,536

	Jun-18			
	At fair value through profit or loss held for trading	Available for sale	Loans and Receivables	Total
Long term loan, advances and deposits	-		1,605,858	1,605,858
Long term investment	-	21,353,582	-	21,353,582
Short term investment	87,469,439	-	-	87,469,439
Trade debts	54,386,422	-	-	-
Advances, deposits and prepayments	-	-	76,337,474	76,337,474
Bank balances	-	-	96,349,779	96,349,779
	141,855,861	21,353,582	174,293,111	283,116,131

21.1.2 Financial Liabilities

	Dec-18	
	Amount	Total
Loan from Directors	3,500,000	3,500,000
Trade and other Payables	73,517,057	73,517,057
	77,017,057	77,017,057

	Jun-18	
	Amount	Total
Loan from Directors	3,500,000	3,500,000
Trade and other Payables	73,542,802	73,542,802
	77,042,802	77,042,802

21.2 Financial risk management

The company primarily invests in marketable securities and are subject to varying degress of risk.

The Board of Directors of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company has exposure to the following risks from its use of financial instruments:

Credit risk
Liquidty risk
Market risk
Operational risk

21.2.1 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss, without taking in to account the fair value of any collateral. Credit risk arises from the inability of the issuers of the instruments, the relevant financial institutions or counter parties in case of placements or other arrangements to fulfil their obligations.

Exposure to Credit risk

Credit risk of the company arises principally from the trade debts, short term investments,loans and advances, deposits and other receivables. The carrying amount of financial assets represents the maximum credit exposure.The company did not allow credits to its customers and trade are executed on 100% margin.

Credit risk is minimised due to the fact that the company invest only in high quality financial assets, all transactions are settled/paid for upon delivery. The company doesnot expect to incur material credit losses on its financial assets. The maximum exposure to credit risk at the reporting date is as follows:

	Dec-18	Jun-18
	Rupees	
Long term deposits	**4,105,858**	1,605,858
Long term investments	**21,353,582**	21,353,582
Short term investments	**87,469,439**	87,469,439
Trade debts	**138,135,605**	54,386,422
Bank Balances	**71,591,928**	96,349,779
	322,656,411	261,165,080

21.2.1.2 Bank Balances

The Analysis below summarizes the credit quality of the company's bank balance:

	Dec-18	Jun-18
	Rupees	
AAA	**569,354**	7,180,833
AA+	**84,088,821**	97,705,047
AA	**11,355,895**	12,420,019
A+	**27,716**	27,716
A	**276,386**	3,454,169
A-	**31,608**	70,471
	96,349,779	**120,858,253**

21.2.2 Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting its financial obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk arises because of the possibility that the company could be required to pay its liabilities earlier than expected or difficulty in raising funds to meet commitments associated with financial liabilities as they fall due. prudent liquidity risk management implies maintaining sufficent cash and marketable securities, the availablity of funding to an adequate amount of committed credit facililities and the ability to close out market positions due to dynamic nature of business.

	2018				
	carrying amount	contractual cash flows	up to one year	one to two years	Two to five years
Financial Liabilities					
Trade and other payables	**73,517,057**	**73,517,057**	**73,517,057**	**-**	**-**
Loan from Directos	**3,500,000**	**3,500,000**	**3,500,000**	**-**	**-**
	73,517,057	**73,517,057**	**73,517,057**		

	2017				
	carrying amount	contractual cash flows	up to one year	one to two years	Two to five years
Financial Liabilities					
Trade and other payables	73,542,802	73,542,802	73,542,802	-	-
Loan from Directors	3,500,000	3,500,000	3,500,000	-	-
	77,042,802	77,042,802	77,042,802	-	-

On the balance sheet date, the company has cash and bank balances of Rs.96 million (2017: 120 million) and short term investments of Rs 77 million (2017: 73 million) for repayment of liabilities

21.2.3 Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market intrest rates or the market price due to change in credit rating of the issuer or the instrument, management manages market risk by monitoring exposure on marketable securities by following the internal risk management and investment policies and guidelines.

Market risk comprises of three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

Foreign currency risk arises mainly where receivables and payables exist due to transactions in foreign currencies. Currently there is no currency risk as all financial assets and liabilities are in PKR.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market risk. The company is not exposed to interest rate risk as there is no interest based liability or asset.

Other price risk

Other price risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices(other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial insturment or its issuer, or factor affecting all or similar financial instrument traded in the market.

The company's listed securities are susceptible to market price risk arising from uncertainities about the future value of investment securities. The company manages the equity price through diversification and all instruments are made thorugh surplus funds.

The company is exposed to other price risk on investment in listed shares. The company manages the risk through portfolio diversification, as per recommendation of Investment committee of the company. The committee regularly monitors the performance of investees and assess the financial performance on on-going basis.

The 10 percent increase/(decrease) in market value of these instruments with all other variables held constant impact on profit and loss account of the company is as follows:

	Before Tax	
	10% Increase	**10% Decrease**
as at 30th June 2018	**8,746,944**	**(8,746,944)**
as at 30th June 2017	**8,746,944**	**(8,746,944)**

21.3 Fair value of Financial instruments

The Carrying values of all financial assets and liabilities reflected in these financial statements approximate to their fair value. The company measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

The company annualy hold listed assets amounting to Rs 108 million (2017: 114 million) that are recorded at quoted price.

The carrying value of remaining financial assets and liabilites reflected in these financial statements approximate to their fair value.

21.4 Capital risk management

The primary objective of the company's capital risk management is to maintain healthy capital ratios, strong credit rating and optimal capital strucuture in order to ensure ample avilability of finance for its exsisting operations, for maxmizing sharholder's value, for tapping potential investment opporitunites and to reduce cost of capital.

The company finances its operations through 100% equity with a view to maintain an appropriate mix between various sources of finance to minimise risk.

22. NUMBER OF EMPLOYEES

	Number of employees	
Total number of employees at 30 June	**20**	19

22 DATE OF AUTHORIZATION

These financial statements have been authorized for issue on ____________________ by the Board of Directors of the company.

23. GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

____________________ ____________________

Chief Executive **Director**

12.1 **AUTHORIZED SHARE CAPITAL**

2018	2017	
Number of Shares		
1,200,000	1,200,000	ordinary shares of Rs. 100 each

12.2 **ISSUED SUBSCRIBED AND PAID-UP**

2018	2017	
300,000	300,000	Ordinary shares of Rs. 100 each fully paid in cash
250,000	250,000	Ordinary shares of Rs. 100 each fully issued for consideration other ther cash

12.1 **AUTHORIZED SHARE CAPITAL**

2017	2016			
Number of Shares				
1,200,000	1,200,000	Ordinary shares of Rs. 100 each	120,000,000	1[illegible]

12.2 **ISSUED SUBSCRIBED AND PAID-UP CAPITAL**

2017	2016			
300,000	300,000	Ordinary shares of Rs.100 each fully paid in cash	30,000,000	[illegible]
250,000	250,000	Ordinary shares of Rs.100 each issued for consideration other than in cash	25,000,000	[illegible]

2018 (Rupees)	2017 (Rupees)
120,000,000	120,000,000
30,000,000	30,000,000
25,000,000	25,000,000

20,000,000
30,000,000
25,000,000

ISSUED SUBSCRIBED & PAIDUP CAPITAL
UNAPPRO PROFIT LOSS 2014-2015
UNAPPRO PROFIT LOSS 2015-2016
UNAPPRO PROFIT LOSS 2016-2017
GUL MUHAMMAD USMANI loan a/c
ABDUL WAHAB Loan a/c
DEALERS / AGENTS BALANCES
DEALERS RETAIN AMOUNT
INCOME TAX DEDUCTED - DEALERS
CDC MONTHLY CHARGES PAYABLE
AUDIT FEE PAYABLE
WATER BILL PAYABLE
NCCPL - MONTHLY TRADE FEE PAYABLE
POSTAGE BILL PAYABLE
COMMISSION PAYABLE
STAFF WELFARE FUND
CGT PAYABLE/RECOVERED FROM CLIENTS
CLIENTS FUTURE PROFIT HELD
WORKER WEALFARE FUND
SST/FED PAYABLE - RECVD FROM CLEINT
SST/FED PAID AGAINST IPO COMM
MOTOR VECHILES
COMPUTER EQUIPMENTS
OFFICE EQUIPMENTS
ROOM NO. 96-97 PSX BUILDING
ROOM NO.501-502 NEW PSX BUILDING
TRE CERTIFICATE-PSX
LISTED COMPANIES
CAPITAL GAIN LOSS INVESTMENT
REMEASURMENT OF CGT
SHARES OF PSX
CENTRAL DEPOSITORY COMPANY OF PAKISTAN
NATIONAL CLEARING COMPANY OF PAKISTAN
BASIC DEPOSIT - KARACHI STOCK EXCH. LTD.
DEPOSIT NCCPL - FOR BTB
NCCPL BASIC DEPOSIT MARKET WISE BCM
SECURITY DEPOSIT - PAKTEL
CLIENTS BALANCES (PAYABLES)
CLIENTS BALANCES (RECEIVABLES)
PROVISION OF DOUBTFUL DEBTS
CLRNG HOUSE (FUTURE-LOSS/RET.ERNG)
CLEARING HOUSE (N.C.C.P.L.)
CLEARING HOUSE (T+3 LAGA & CHGS)
CLEARING HOUSE FUT DIFF BEFORE
EXPOSURE DEPOSIT T+3
EXPOSURE DEPOSIT FUTURE
WHT ON IPO & BB COMMISSION

BANK AL-HABIB LTD.
MCB BANK LTD. (A/C # 46477)
BANK ISLAMI PAK LTD. (A/C# 112934-001)
BANK AL-FALAH LTD. (0012-1003287337)
HABIB BANK LIMITED
NIB BANK LTD.
METROPOLITAN BANK LTD. (A/C # 123879)
BANK ISLAMI PAK LTD. (A/C# 112934-016
SUMMIT BANK LTD. A/C.# 100491
BANK AL-HABIB LTD. (CLIENT-A/C.# 4771)
ALLIED BANK LTD. (A/C.# 0126200011)

BANK OF KHYBER (A/C.#00172-00-7) CLIENT

TAX ON IPO COMMISSION
ADV TAX PSX 0.02% PUR
ADV TAX PSX 0.02% SAL
WHT - CASH MARGIN /PROFIT PSX FUTURE
CAPITAL GAIN TAX - ADV TAX
WHT/ADV TAX (DIVIDEND / SHARE INVESTMENT
WHT/ADV TAX (DIVIDEND / PXS SHARE
INCOME TAX REFUNDABLE
WHT CASH WITHDRAWAL - (2011)
PROFIT/MARGIN (FUTURE) RECEIVABLE
UIN CHARGES RECEIVABLE FROM CLIENT
SHAUKAT BUKHARI
SYED ADIL HUSSAIN
COMMISSION FROM FUTURE SETTLEMENT
COMMISSION FROM T+3 & NC SETTLEMENT
COMMISSION FROM T+1 & SPOT SETTLEMENT
OFFICE COMMISSION
CDC TRANSACTION/CUSTODY FEE
LAGA TRANSACTION FEE
SECP TRANSACTION FEE
NCSS TRANSACTION FEE
CASH MARGIN/INTEREST ON EXPOSURE DEPOSIT
MARKUP RECVD - MTS - NCCPL
IPO & BOOK BUILDING COMM
CVT ON PURCHASE RECEIVED FROM CLIENTS
ADDITIONAL COMM. RECEIVED FROM CLIENTS
DIVIDEND RECEIVED FROM KSE
DIVIDEND INCOME P3
DIVIDEND INCOME P5
DIVIDEND INCOME P6
CGT SHARES INVESTMENT
SURPLUS/DEFICIT- INVST AVAILABLE FOR SAL
REMEASURMENT OF CGT

DIRECTORS REMUNERATIONS
SALARIES (STAFF)
REWARDS TO STAFF
OFFICE MAINT/REPAIR (ROOM NO. 96-97)
DIRECTOR EXPENCES
OFFICE RENT (KSE)
SERVICE CHARGES (KSE)
LEGAL & PROFESSIONAL CHARGES
FEES & SUBSCRIPTION
PROFESSIONAL TAX
KSE SERVICE, INTERCOM, TV, RENT, CHARGES
RENT EXPENCE 3RD FLOOR ROOM 131-132
APPEAL FEE (FBR) LAWER
PSX STOCK BROKER ASSOCIATION
REPAIRS & MAINTENANCE (OFFICE/ELECTRIC)
VEHICLES REPAIR & MAINTENANCE
COMPUTER MAINTENANCE
COMPUTER REPAIR & MAINTENANCE
OFFICE SHIFTING EXPENSES ROOM 131-132
OFFICE RENOVATION EXPENSES ROOM NO.96-97
OFFICE ELECTRIC BILLS (KSE)
OFFICE TELEPHONE BILLS
KITS ANNUAL CHARGES
CDC MONTHLY TRAN CHGS (THRU CHQ)
CLEARING HOUSE COMMISSION (LAGA)
INVESTORS PROTECTION FUND
CVT .01% ON PURCHASE VALUE
SECP TRANSACTION FEE
OFF MARKET REPORTING FEE
SECP BROKER ANNUAL RENEWAL FEE
SECP AGENT RENEWAL FEE
STATIONARY
ANNUAL PARKING FEE
OFFICE WATER EXPENSES
ENTERTAINMENT & OFFICE EXPENSE
OFFICE LUNCH EXPENSES
MISC. EXPENSES
DONATION
DEPRECIATION ON OFFICE & FURNITURE FIXTU
DEPRECIATION ON M.V. NO. ____
DEPRECIATION ON COMPUTER EQUIPMENTS
INTERNET CHARGES
PSX ANNUAL MEMBERSHIP FEE
PSX OFFICE / BRANCH RENEWAL FEE
PSX ANNUAL RECURING,ANTI VIRUS CHRGS FIX
PSX FIX CERTIFICATION CHARGES
NCCPL - MONTHLY TRADE FEE
NCCPL - LATE DELIVERY DEFAULT

NCCPL - TRADE RECTIFICATION CHARGES
NCCPL USB 2 FACTOR AUTHENTICATION
POSTAGE EXPENSES
ADVERTISEMENT EXPENSE
SOFTWARE MAINTENANCE
SUB COMMISSION EXP
BANK CHARGES
WHT ON BANK TRANSACTIONS (0.3%)

GRAND TOTAL

H.H. MISBAH SECURITIES (PVT) LIMITED

	55,000,000
	160,574,786
9,717,081	
	70,906,504
	2,500,000
	1,000,000
	593,076
	591,715
	470,773
	65,361
20,600	
	7,840
	118,744
	422
	276,132
	42,005
	0
	12,916,985
	396,776
	376,328
24,945	
1,188,036	
421,870	
356,013	
8,019,000	
9,000,000	
5,000,000	
77,164,699	
16,431,357	
	18,211,754
31,658,322	
100,000	
200,000	
200,000	
100,000	
1,000,000	
5,858	
	57,205,171
75,288,217	
	20,901,794
14,128,423	
44,712	
	180,042
72,983	
4,000,000	
28,262,140	
4,598	

38,270,652		
334,405		
26,756		
59,148		
102,638		
36,767		
22,476		
960		
31,608		
42,031,910		
47,246		
11,355,895		
132,311		
239,620		
3,657,388		
734		
5,597,650		
5,615,493		
169,593		
	151,434	
408,762		
75,636		
29,008,701		
132		
131,696		
23,600		
35,000		
70,000		
	7,081,628	
	13,998,511	
	47,898	
	11,019,571	
	1,238,678	
	1,990,304	
	327,469	
	1,073,029	
	1,695,927	
	2,830	
	43,553	
	2,764,183	
	9,257,590	
	400,739	400739
	1,845,245	1845245
	1,022,845	1022845
	5,000	5000
	1,224,695	
	15,628,792	
15,078,166		

4,560,000
8,486,420
652,087
6,215
229,280
40,000
56,000
310,700
32,905
150,900
19,344
400,000
250,000
100,000
75,320
58,977
8,400
16,680
21,300
614,195
373,556
251,300
342,446
695,825
1,764,681
450,561
2,798,827
364,788
762
50,025
22,050
86,089
54,500
66,066
258,408
228,640
52,743
50,000
1,891,000
209,654
243,627
190,142
10,000
10,000
123,000
250,000
1,237,160
5,600

1,079		
5,000		
91,026		
34,900		
621,120		
9,216,754		
41,756		
520		
473,156,124	473,156,124	0
473,069,191	473,069,191	

PROPERTY AND EQUIPMENT

Particulars	Cost			Rate %	Depreciation
	As at July 01, 2017	Additions / (Deletions)	As at June 30, 2018		As at July 01, 2017
Office Building	21,000,000	-	21,000,000	10%	3,981,000
Office Equipments	758,736	-	758,736	15%	402,723
Computers	1,882,464	-	1,882,464	30%	1,460,594
Motor Vehicle	1,665,000	-	1,665,000	15%	476,964
June 30,2018 (Rupees)	**25,306,200**	**-**	25,306,200		**6,321,281**
June 30,2017 (Rupees)	**14,850,650**	**10,455,550**	**25,306,200**		**3,977,000**

office building

old	21,000,000	3,981,000	1,701,900
new	-	-	-
			1,701,900

Office Equipment

old	758,736	402,723	53,402
new	-	-	-
			53,402

Computers

old	1,882,464	1,460,594	126,561
new	-	-	-
			126,561

		W.D.V.	
For the year	**As at June 30, 2018**	**As at June 30, 2018**	
850,950	4,831,950	16,168,050	17,019,000
26,701	429,424	329,312	356,013
63,280	1,523,875	358,589	421,870
89,103	566,067	1,098,933	1,188,036
1,030,034	**7,351,315**	**17,954,885**	
2,344,281	**6,321,281**	**18,984,919**	

	Debit	Credit
ISSUED SUBSCRIBED & PAIDUP CAPITAL		55000000
UNAPPRO PROFIT LOSS 2014-2015		160574786
UNAPPRO PROFIT LOSS 2015-2016	9717081	
UNAPPRO PROFIT LOSS 2016-2017		70906504
UNAPPRO PROFIT LOSS 2017-2018	13542360.28	
SURPLUS/DEFICIT- INVST AVAILABLE FOR SAL		18722823
GUL MUHAMMAD USMANI		2500000
ABDUL WAHAB		1000000
DEALERS / AGENTS BALANCES		1693706.8
DEALERS RETAIN AMOUNT		154680.45
INCOME TAX DEDUCTED - DEALERS		659020.21
CDC MONTHLY CHARGES PAYABLE	64922	
AUDIT FEE PAYABLE	32700	
COMMISSION PAYABLE		276132.16
INTERNET CHARGES PAYABLE	13444	
STAFF WELFARE FUND		37903.78
DIRECTOR LOAN		1228500
CGT PAYABLE/RECOVERED FROM CLIENTS		0.27
CLIENTS FUTURE PROFIT HELD		26774380
WORKER WEALFARE FUND		396776
SST/FED PAYABLE - RECVD FROM CLEINT		381855.49
MOTOR VECHILES	1,063,036	
COMPUTER EQUIPMENTS	546370	
ELECTRICAL EQUIPMENTS	53000	
OFFICE EQUIPMENTS	570633	
ROOM NO. 96-97 PSX BUILDING	8019000	
ROOM NO.501-502 NEW PSX BUILDING	9000000	
TRE CERTIFICATE-PSX	2500000	
LISTED COMPANIES	87469438.53	
CAPITAL GAIN LOSS INVESTMENT		58355804.88
REMEASURMENT OF CGT		16342415.23
SHARES OF PSX	21353582	
CENTRAL DEPOSITORY COMPANY OF PAKISTA	100000	
NATIONAL CLEARING COMPANY OF PAKISTAN	200000	
BASIC DEPOSIT - KARACHI STOCK EXCH. LTD.	200000	
DEPOSIT NCCPL - FOR BTB	100000	
BASE MINIMUM CAPITAL REQUIRMENT	2500000	
NCCPL BASIC DEPOSIT MARKET WISE BCM	1000000	
SECURITY DEPOSIT - PAKTEL	5858	
PSX - MONTHLY IT BILLS - NAZIR SINDH HC	668315	
CLIENTS BALANCES (RECEIVABLES)	159037399	
CLIENTS BALANCES (PAYABLES)		41739218.89
PROVISION OF DOUBTFUL DEBTS		20901794.42
CLRNG HOUSE (FUTURE-LOSS/RET.ERNG)	27033914.94	
CLEARING HOUSE (N.C.C.P.L.)	3379200.84	
CLEARING HOUSE (T+3 LAGA & CHGS)	9757.69	

CLEARING HOUSE FUT DIFF BEFORE	77648.81	
EXPOSURE DEPOSIT T+3	5492790	
EXPOSURE DEPOSIT FUTURE	30935909	
WHT ON IPO & BB COMMISSION	4598	
BANK AL-HABIB LTD.1012-0081-001992-01-5	29577236.88	
MCB BANK LTD.0106301010046477	14405.44	
BANK ISLAMI PAK LTD.00201129340011010	26756.05	
BANK AL-FALAH LTD.0012-1003287337	59147.71	
HABIB BANK LIMITED.0035-00462514-03	19238	
NIB BANK LTD.	36766.64	
METROPOLITAN BANK LTD.20311-714-123879	26476.45	
BANK ISLAMI PAK LTD. (A/C# 112934-116	959.6	
SUMMIT BANK LTD. A/C.# 100491	11607.85	
BANK AL-HABIB LTD. (CLIENT-A/C.# 4771)	17926190.4	
ALLIED BANK LTD. (A/C.# 0126200011)	47246.08	
MEEZAN BANK LTD. (A/C # 9909-0101727130)	22779986.5	
NATIONAL BANK OF PAKISTAN - (4016825220)	122034.64	
BANK OF KHYBER (A/C.#00172-00-7) CLIENT	239619.65	
METROPOLITAN BANK LTD. CL (A/C # 138637)	704256.25	
TAX ON IPO COMMISSION	734	
ADV TAX PSX 0.02% PUR	2717123.98	
ADV TAX PSX 0.02% SAL	2722045.35	
WHT - CASH MARGIN /PROFIT PSX FUTURE	184796.26	
CAPITAL GAIN TAX - ADV TAX		151433.64
WHT/ADV TAX (DIVIDEND / SHARE INVESTMI	641428.25	
INCOME TAX REFUNDABLE	29008700.61	
WHT CASH WITHDRAWAL - (2011)	131.64	
ADVANCE AGAINST PETTY CASH	142515	
UIN CHARGES RECEIVABLE FROM CLIENT		23450
SHAUKAT BUKHARI	35000	
SYED ADIL HUSSAIN	70000	
COMMISSION FROM FUTURE SETTLEMENT		8364155
COMMISSION FROM T+3 & NC SETTLEMENT		6073266.4
COMMISSION FROM T+1 & SPOT SETTLEMENT		2521.26
CDC TRANSACTION/CUSTODY FEE		640599.95
LAGA TRANSACTION FEE		1022563.92
SECP TRANSACTION FEE		169800.99
NCSS TRANSACTION FEE		550467.32
CASH MARGIN/INTEREST ON EXPOSURE DEPOSIT		1281013.49
MARKUP RECVD - MTS - NCCPL		194.33
IPO & BOOK BUILDING COMM		8370
XXX - CDC & UIN CHGS FROM CLIENT		24350
CVT ON PURCHASE RECEIVED FROM CLIENTS		1392943.4
ADDITIONAL COMM. RECEIVED FROM CLIENTS		4679402.4
DIVIDEND INCOME P3		1187286
DIVIDEND INCOME P5		392452
DIRECTORS REMUNERATIONS	1660000	
SALARIES (STAFF)	4105100	

OFFICE RENT (KSE)	8000	
SERVICE CHARGES - PSX	104800	
PROPERTY TAX	19262	
LEGAL & PROFESSIONAL CHARGES	162000	
FEES & SUBSCRIPTION	80900	
PROFESSIONAL TAX	75450	
KSE SERVICE, INTERCOM, TV, RENT, CHARGES	12800	
RENT EXPENCE 3RD FLOOR ROOM 131-132	299258	
REPAIRS & MAINTENANCE (OFFICE/ELECTRIC	2200	
OFFICE RENOVATION EXPENSES ROOM NO.96	420985	
OFFICE ELECTRIC BILLS - PSX	227873	
OFFICE TELEPHONE BILLS	128440	
CDC MONTHLY TRAN CHGS (THRU CHQ)	236825	
CLEARING HOUSE COMMISSION (LAGA)	865606	
INVESTORS PROTECTION FUND	222357	
CVT .01% ON PURCHASE VALUE	1358550.99	
SECP TRANSACTION FEE	176753.27	
OFF MARKET REPORTING FEE	35.41	
SECP BROKER ANNUAL RENEWAL FEE	50025	
STATIONARY	30025	
OFFICE WATER EXPENSES	46810	
ENTERTAINMENT	32308	
OFFICE LUNCH EXPENSES	119120	
MISC. EXPENSES		2.59
INTERNET CHARGES	110803	
PSX ANNUAL MEMBERSHIP FEE	10000	
PSX OFFICE / BRANCH RENEWAL FEE	10000	
PSX - MONTHLY IT BILLS	262335	
NCCPL - MONTHLY TRADE FEE	613611.01	
NCCPL - UIN ANNUAL FEE / A/C. MAINT	1200	
NCCPL - TRADE RECTIFICATION CHARGES	32.81	
NCCPL USB 2 FACTOR AUTHENTICATION	5000	
postage expenses	60690	
software maintenance	281880	
bank charges	4177.5	
	503610574.3	503610574.3

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]

[redacted]