

H.H MISBAH SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE AS AT DECEMBER 31, 2016

DESCRIPTION	VALUATION BASIS	Rupees VALUE
<u>CURRENT ASSETS</u>		
Cash in hand	As per book value	2,846
Cash at bank	Bank balances pertaining to brokerage house Bank balances pertaining to client Total bank balances	31,713,060 98,954,101 130,667,161
Deposits against exposure and losses with Karachi Stock Exchange	As per book value	- 23,896,395
Trade Receivable	Book Value Less: overdue for more than 14 days Book Value less Overdue for more than 14 days	87,008,270 (58,148,122) 28,860,148
Investment in Listed Securities in the name of broker	Market value Less: 15% discount	83,124,885 (12,468,733) 70,656,152
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.	12,626,176
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value Less: 10% discount	- -
Federal Investment Bonds	Market value Less: 15% discount	- -
Treasury bills	Market value	-
		266,708,878
<u>CURRENT LIABILITIES</u>		
Trade Payable	Book value Less: Overdue for more than 30 days	98,954,101 (20,024,092) 78,930,009
Other liabilities	Overdue for more than 30 days As classified under the generally accepted accounting principles.	20,024,092 22,962,431 42,986,522
NET CAPITAL AS AT 31 DECEMBER 2016		144,792,346

CHIEF EXECUTIVE

DIRECTOR



Notes To The Net Capital Balance Certificate
H.H MISBAH SECURITIES (PRIVATE) LIMITED
As On December 31, 2016

1 STATEMENT OF COMPLIANCE

The statement of net capital balance of the Company ('the Statement') of **H.H MISBAH SECURITIES (PRIVATE) LIMITED** ("the Company") has been prepared in accordance with the Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications /guidelines issued by Securities and Exchange Commission of Pakistan (SECP). All figures have been obtained from the unaudited financial statements of the Company for the period ended **December 31, 2016**.

2 BANK BALANCES AND CASH DEPOSITS

Cash in Hand	2,846
Bank Balances pertaining to house	31,713,060
Bank Balances pertaining to client	98,954,101
	130,670,007

3 Deposit at KSE

23,896,395

4 TRADE RECEIVABLES

These are valued at cost less bad and doubtful debts (if any) and debt long outstanding for more than 14 days.

Book Value	87,008,270
Over Due for more than 14 Days	(58,148,122)
	28,860,148

5 SECURITIES PURCHASED FOR CLIENTS

12,626,176

These amount represent to the lower of value of securities appearing in the clients respective sub account to the extent of over due balance for more than 14 days or value of investments.

6 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER

These includes Investments in following listed equity Securities valued at market rates prevailing as on December 31, 2016 less discount as prescribed in Rule 2 (d) of the Third (Schedule to the Securities and Exchange Rules, 1971.

	83,124,885
	83,124,885
Less 15% Marked to Market	(12,468,733)
	70,656,152

7 TRADE PAYABLES

This represent balance payable against trading of shares less trade payable balances overdue for more that 30 days which has been included in other liabilities.

Book Value	98,954,100.68
Less Over Due more than 30 days	(20,024,091.68)
	78,930,009

8 OTHER LIABILITIES

These represents current liabilities, other than trade payable which are due within 30 days Other liabilities are stated at book value.

Over Due More than 30 Days	20,024,092
Income Tax Payable	284,324
Accrued Expenses	276,132
Prov for CDC	25,500
Other Liabilities	21,429,640
FED	946,835
	42,986,522

9 DATE OF ISSUANCE

This statement is being issued on **13 February 2017**.

[Signature]
CHIEF EXECUTIVE

[Signature]
DIRECTOR

