

**4.4.1 NET CAPITAL BALANCE AS ON 31-08-2016**

| CURRENT ASSETS                                                | VALUE              | ADJ / DISCOUNT    | NET                |
|---------------------------------------------------------------|--------------------|-------------------|--------------------|
| <b>01. CASH &amp; BANK BALANCES</b>                           |                    |                   |                    |
| Cash in Hand                                                  | 2,846              |                   | 2,846              |
| Cash at Bank - Compny"s Account(s)                            | 18,128,613         |                   | 18,128,613         |
| Cash at Bank - Clients"s Account(s)                           | 90,353,368         |                   | 90,353,368         |
|                                                               | <b>108,484,827</b> |                   | <b>108,484,827</b> |
| <b>02. MRGIN DEPOSITS</b>                                     |                    |                   |                    |
| Margin Deposit(s )                                            | 26,007,033         |                   | 26,007,033         |
|                                                               | <b>26,007,033</b>  |                   | <b>26,007,033</b>  |
| <b>03. TRADE RECEIVABLES</b>                                  |                    |                   |                    |
| Receivable From Clients - Less: Overdue for more than 14 days | 72,873,908         | 60,777,536        | 12,096,372         |
|                                                               | <b>72,873,908</b>  | <b>60,777,536</b> | <b>12,096,372</b>  |
| <b>04. SECURITIES PURCHASE FOR CLIENTS</b>                    |                    |                   |                    |
| Securities Purchase for Clients                               | 8,892,319          |                   | 8,892,319          |
|                                                               | <b>8,892,319</b>   |                   | <b>8,892,319</b>   |
| <b>05. INVESTMENT SECURITIES</b>                              |                    |                   |                    |
| Securities on the name of TREC Holder - Less: 15% Discount    | 65,468,704         |                   | 65,468,704         |
|                                                               | <b>65,468,704</b>  |                   | <b>65,468,704</b>  |
| <b>TOTAL CURRENT ASSETS</b>                                   | <b>281,726,791</b> | <b>60,777,536</b> | <b>220,949,255</b> |
| CURRENT LIABLITII                                             | VALUE              | ADJ / DISCOUNT    | NET                |
| <b>01. TRADE PAYABLES</b>                                     |                    |                   |                    |
| Payable to Clients - Less: Overdue for more than 30 days      | 90,013,508         | 21,761,418        | 68,252,090         |
|                                                               | <b>90,013,508</b>  | <b>21,761,418</b> | <b>68,252,090</b>  |
| <b>02. OTHER LIABLITIES</b>                                   |                    |                   |                    |
| Trade Payables Overdue for more than 30 days                  | 21,761,418         |                   | 21,761,418         |
| Other Payables                                                | 4,217,369          |                   | 4,217,369          |
|                                                               | <b>25,978,787</b>  |                   | <b>25,978,787</b>  |
| <b>TOTAL CURRENT LIABLITIES</b>                               | <b>115,992,295</b> | <b>21,761,418</b> | <b>94,230,877</b>  |
| <b>NET CAPITALBALANCE</b>                                     |                    |                   | <b>126,718,378</b> |