



# HH Misbah Securities (Pvt.) Ltd.

TREC HOLDER / MEMBER: THE KARACHI STOCK EXCHANGE LTD.

Subject to Rules & Regulation of Karachi Stock Exchange Ltd.

Room No. 96-97, 2nd Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000  
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## H.H Misbah Securities (Private) Limited Net Capital Balance as at June 30, 2017

DESCRIPTION	VALUATION BASIS		Rupees VALUE
<b>CURRENT ASSETS</b>			
Cash in hand	As per book value		2,846
Cash at bank	Bank balances pertaining to brokerage house	44,940,954	
	Bank balances pertaining to client	75,917,301	
	Total bank balances		120,858,254
Deposits against exposure and losses with Karachi Stock Exchange	As per book value		49,593,697
Trade Receivable	Book Value	77,230,655	
	Less: overdue for more than 14 days	(58,731,046)	
	Book Value less Overdue for more than 14 days		18,499,609
Investment in Listed Securities in the name of broker	Market value	73,816,955	
	Less: 15% discount	(11,072,543)	
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.		19,911,295
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value		
	Less: 10% discount		
Federal Investment Bonds	Market value		
	Less: 15% discount		
Treasury bills	Market value		
			<b>271,610,113</b>
<b>CURRENT LIABILITIES</b>			
Trade Payable	Book value	75,917,301	
	Less: Overdue for more than 30 days	(19,627,961)	
Other liabilities	Overdue for more than 30 days	19,627,961	
	As classified under the generally accepted accounting principles.	24,626,650	
			44,254,611
			<b>100,543,951</b>
Net Capital As At 30 June 2017			<b>171,066,162</b>



*A. Misbah*  
 CHIEF EXECUTIVE

*Hassan*  
 DIRECTOR

**Notes To The Net Capital Balance Certificate**

**H.H Misbah Securities (Private) Limited**

**As On June 30, 2017**

**1 STATEMENT OF COMPLIANCE**

The statement of net capital balance of the Company ('the Statement') of **H.H Misbah Securities (Private) Limited** ('the Company') has been prepared in accordance with the Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules, 1971 and in accordance with the clarifications /guidelines issued by Securities and Exchange Commission of Pakistan (SECP). All figures have been obtained from the unaudited financial statements of the Company for the period ended **June 30, 2017**.

**2 BANK BALANCES AND CASH DEPOSITS**

Cash in Hand	2,846
Bank Balances pertaining to house	44,940,954
Bank Balances pertaining to client	75,917,301
	<b>120,861,100</b>
Deposit at KSE	49,593,697
	<b>170,454,797</b>

**3 TRADE RECEIVABLES**

These are valued at cost less bad and doubtful debts (if any) and debt long outstanding for more than 14 days.

Book Value	77,230,655
Over Due for more than 14 Days	(58,731,046)
	<b>18,499,609</b>

**4 SECURITIES PURCHASED FOR CLIENTS**

**19,911,295**

These amount represent to the lower of value of securities appearing in the clients respective sub account to the extent of over due balance for more than 14 days or value of investments.

**5 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER**

These includes Investments in following listed equity Securities valued at market rates prevailing as on June 30, 2017 less discount as prescribed in Rule 2 (d) of the Third (Schedule to the Securities and Exchange Rules, 1971.

	73,816,955
Less 15% Marked to Market	(11,072,543)
	<b>62,744,412</b>

**6 TRADE PAYABLES**

This represent balance payable against trading of shares less trade payable balances overdue for more that 30 days which has been included in other liabilities.

Book Value	75,917,301
Less Over Due more than 30 days	(19,627,961)
	<b>56,289,340</b>

**7 OTHER LIABILITIES**

These represents current liabilities, other than trade payable which are due within 30 days Other liabilities are stated at book value.

Over Due More than 30 Days	19,627,961
Income Tax Payable	267,884
Accrued Expenses	905,997
Other Liabilities	22,944,709
Prov For CDC Sub A/C. Maint. Chgs	25,500
Federal Excise Duty	482,561
	<b>44,254,611</b>

**8 DATE OF ISSUANCE**

This statement is being issued on 08 September 2017.

