

**4.4.1 NET CAPITAL BALANCE AS ON 31-10-2018**

| CURRENT ASSETS                                                | VALUE              | ADJ / DISCOUNT    | NET                |
|---------------------------------------------------------------|--------------------|-------------------|--------------------|
| <b>01. CASH &amp; BANK BALANCES</b>                           |                    |                   |                    |
| Cash at Bank - Comprny"s Account(s)                           | 26,553,120         |                   | 26,553,120         |
| Cash at Bank - Clients"s Account(s)                           | 96,971,132         |                   | 96,971,132         |
|                                                               | <b>123,524,252</b> |                   | <b>123,524,252</b> |
| <b>02. MRGIN DEPOSITS</b>                                     |                    |                   |                    |
| Margin Deposit(s )                                            | 48,262,140         |                   | 48,262,140         |
|                                                               | <b>48,262,140</b>  |                   | <b>48,262,140</b>  |
| <b>03. TRADE RECEIVABLES</b>                                  |                    |                   |                    |
| Receivable From Clients - Less: Overdue for more than 14 days | 79,431,881         | 57,627,724        | 21,804,157         |
|                                                               | <b>79,431,881</b>  | <b>57,627,724</b> | <b>21,804,157</b>  |
| <b>04. SECURITIES PURCHASE FOR CLIENTS</b>                    |                    |                   |                    |
| Securities Purchase for Clients                               | 16,339,849         |                   | 16,339,849         |
|                                                               | <b>16,339,849</b>  |                   | <b>16,339,849</b>  |
| <b>05. INVESTMENT SECURITIES</b>                              |                    |                   |                    |
| Securities on the name of TREC Holder - Less: 15% Discount    | 103,741,909        |                   | 103,741,909        |
|                                                               | <b>103,741,909</b> |                   | <b>103,741,909</b> |
| <b>TOTAL CURRENT ASSETS</b>                                   | <b>371,300,031</b> | <b>57,627,724</b> | <b>313,672,307</b> |
| CURRENT LIABLITII                                             | VALUE              | ADJ / DISCOUNT    | NET                |
| <b>01. TRADE PAYABLES</b>                                     |                    |                   |                    |
| Payable to Clients - Less: Overdue for more than 30 days      | 96,960,119         | 13,482,957        | 83,477,162         |
|                                                               | <b>96,960,119</b>  | <b>13,482,957</b> | <b>83,477,162</b>  |
| <b>02. OTHER LIABLITIES</b>                                   |                    |                   |                    |
| Trade Payables Overdue for more than 30 days                  | 13,482,957         |                   | 13,482,957         |
| Other Payables                                                | 4,271,220          |                   | 4,271,220          |
|                                                               | <b>17,754,177</b>  |                   | <b>17,754,177</b>  |
| <b>TOTAL CURRENT LIABLITIES</b>                               | <b>114,714,296</b> | <b>13,482,957</b> | <b>101,231,339</b> |
| <b>NET CAPITALBALANCE</b>                                     |                    |                   | <b>212,440,968</b> |