

**4.4.1 NET CAPITAL BALANCE AS ON 31-03-2019**

| CURRENT ASSETS                                                | VALUE              | ADJ / DISCOUNT    | NET                |
|---------------------------------------------------------------|--------------------|-------------------|--------------------|
| <b>01. CASH &amp; BANK BALANCES</b>                           |                    |                   |                    |
| Cash at Bank - Comprny"s Account(s)                           | 40,256,302         |                   | 40,256,302         |
| Cash at Bank - Clients"s Account(s)                           | 54,156,834         |                   | 54,156,834         |
|                                                               | <b>94,413,136</b>  |                   | <b>94,413,136</b>  |
| <b>02. MRGIN DEPOSITS</b>                                     |                    |                   |                    |
| Margin Deposit(s )                                            | 36,428,699         |                   | 36,428,699         |
|                                                               | <b>36,428,699</b>  |                   | <b>36,428,699</b>  |
| <b>03. TRADE RECEIVABLES</b>                                  |                    |                   |                    |
| Receivable From Clients - Less: Overdue for more than 14 days | 79,598,568         | 60,449,907        | 19,148,661         |
|                                                               | <b>79,598,568</b>  | <b>60,449,907</b> | <b>19,148,661</b>  |
| <b>04. SECURITIES PURCHASE FOR CLIENTS</b>                    |                    |                   |                    |
| Securities Purchase for Clients                               | 17,236,537         |                   | 17,236,537         |
|                                                               | <b>17,236,537</b>  |                   | <b>17,236,537</b>  |
| <b>05. INVESTMENT SECURITIES</b>                              |                    |                   |                    |
| Securities on the name of TREC Holder - Less: 15% Discount    | 94,133,363         |                   | 94,133,363         |
|                                                               | <b>94,133,363</b>  |                   | <b>94,133,363</b>  |
| <b>TOTAL CURRENT ASSETS</b>                                   | <b>321,810,303</b> | <b>60,449,907</b> | <b>261,360,396</b> |
| CURRENT LIABLITII                                             | VALUE              | ADJ / DISCOUNT    | NET                |
| <b>01. TRADE PAYABLES</b>                                     |                    |                   |                    |
| Payable to Clients - Less: Overdue for more than 30 days      | 53,373,094         | 18,457,789        | 34,915,305         |
|                                                               | <b>53,373,094</b>  | <b>18,457,789</b> | <b>34,915,305</b>  |
| <b>02. OTHER LIABLITIES</b>                                   |                    |                   |                    |
| Trade Payables Overdue for more than 30 days                  | 18,457,789         |                   | 18,457,789         |
| Other Payables                                                | 22,123,483         |                   | 22,123,483         |
|                                                               | <b>40,581,272</b>  |                   | <b>40,581,272</b>  |
| <b>TOTAL CURRENT LIABLITIES</b>                               | <b>93,954,366</b>  | <b>18,457,789</b> | <b>75,496,577</b>  |
| <b>NET CAPITALBALANCE</b>                                     |                    |                   | <b>185,863,819</b> |