

Liquid Capital Statement

for the month of 31-MAR-17
of **Ms. HH Misbah Securities (Pvt.) Ltd.**

Submitted
on 5/4/2017

Submission Date 05-APR-2017 17:06:39

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	11,461,472	11,461,472	
1.2	Intangible Assets			
1.3	Investment in Govt. Securities	29,044,300	29,044,300	
1.4	Investment in Debt. Securities	0	0	
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	85,471,743	13,935,473	71,536,270
	ii. If unlisted, 100% of carrying value.	0	0	
1.6	Investment in subsidiaries	0	0	
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	
	ii. If unlisted, 100% of net value.	0	0	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	5,094,797	5,094,797	
1.9	Margin deposits with exchange and clearing house.	38,490,423	0	38,490,423
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	
1.11	Other deposits and prepayments	386,146	386,146	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	
1.13	Dividends receivables.	0	0	
1.14	Amounts receivable against Repo financing.	0	0	
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	
1.15	Receivables other than trade receivables	0	0	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	0	0	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	7,997,990	0	7,997,990
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VaR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.	0	0	
	ii. Lower of net balance sheet value or value determined through adjustments.	0	0	
	iii. In case receivables are against margin trading, 5% of the net balance sheet value.	0	0	
	iv. Net amount after deducting haircut	0	0	
	v. In case receivables are against securities borrowings under SLB, the amount paid to NCCPI as collateral upon entering into contract, net amount after deducting haircut	0	0	
	vi. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	0	0	
	vii. Balance sheet value	77,014,452	56,657,653	56,657,653
	viii. In case of overdue receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VaR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	0	0	
	ix. 100% haircut in the case of amount receivable from related parties.	0	0	
1.18	Cash and Bank balances			
	i. Bank Balances in regulatory accounts	76,314,283	0	76,314,283
	ii. Bank balances customer accounts	84,862,556	0	84,862,556
	iii. Cash in hand	2,846	0	2,846
1.19	Total Assets	416,141,008	116,579,841	335,862,021
2	Liabilities			
2.1	Trade Payables			
	i. Payable to exchanges and clearing house	0	0	
	ii. Payable against leveraged market products	0	0	
	iii. Payable to customers	84,762,074	0	84,762,074
2.2	Current Liabilities			
	i. Statutory and regulatory dues	0	0	
	ii. Accrued interest on payables	24,275,405	0	24,275,405

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	iii. Short-term borrowings	0	0	
	iv. Current portion of subordinated loans	0	0	
	v. Current portion of long term liabilities	0	0	
	vi. Deferred liabilities	0	0	
	vii. Provisions for bad debts	0	0	
	viii. Provisions for taxation	0	0	
	ix. Other liabilities as per accounting principles and included in the financial statements	0	0	
2.3	Non-current liabilities			
	i. Subordinated loans	0	0	
	ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
2.4	Subordinated loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted	38,200,000	38,200,000	
	ii. Subordinated loans which do not fulfill the conditions specified by SECP	0	0	
2.5	Total Liabilities	147,237,479	38,200,000	109,037,479
3	Risk-adjusted Assets Relating to :			
3.1	Client-to-client Margin Financing			
	(a) Client-to-client margin financing on a client-to-client basis by which any amount receivable from any of the clients is offset against the aggregate of amounts receivable from total financees.			
3.2	Client-to-client securities lending and borrowing			
	(a) The aggregate of the aggregate of: (i) Amount receivable by the borrower with NCCPL (ii) Cash margin paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	Net underwriting commitments			
	(a) In the case of a net underwriting commitment, if the market value of securities is less than or equal to the subscription price, the market value of securities multiplied by the underwriting commitments and (b) In the case of a net underwriting commitment where the market price of securities exceeds the market price of the securities, the market value of securities where the market price of securities is greater than the subscription price, 5% of the market value of securities multiplied by the net underwriting (b) In the case of a net underwriting commitment: 12.5% of the net underwriting commitments			
3.4	Net assets of subsidiary			
	(a) Net assets of the subsidiary (excluding any amount due from the subsidiary) less the total liabilities of the subsidiary			
3.5	Net position in foreign currency and foreign currency positions			
	(a) Net position in foreign currency: Net position in foreign currency means the difference of total assets in foreign currency less total liabilities denominated in foreign currency			
3.6	Net position in RTPO			
3.7	Net position in Repo			
	(a) Net position in Repo: purchaser the total amount receivable under Repo less the 110% of the market value of securities. (b) Net position in Repo: grosser the market value of underlying securities after applying haircut less the market value of any securities deposited as collateral by the purchaser after applying haircut less the value of any cash deposited by the purchaser.			
3.8	Net position in proprietary positions			
	(a) Net position in proprietary positions: If any security is between 25% and 51% of the total proprietary positions then 5% of the market value of securities. If the market of a security exceeds 51% of the proprietary position, then 10% of the market value of securities.			
3.9	Net position in futures and options			
	(a) Net position in futures and options: In respect of open positions, the total margin requirements in respect of open positions less the amount of cash held as collateral and the value of securities held as collateral pledged with securities after applying VaR haircuts (b) Net position in futures and options: In respect of open positions, the total margin requirements in respect of open positions to the counterparty less the amount of cash held as collateral and the value of securities held as collateral pledged with securities after applying VaR haircuts			
3.10	Net position in shares			
	(a) Net position in shares: In respect of shares sold short in ready market on behalf of clients, the market value of shares sold short in ready market on behalf of clients less the same with the VaR based haircuts less the cash deposited by the client and the value of securities held as collateral after applying VaR based haircuts (b) Net position in shares: In respect of shares sold short in ready market and not yet sold, the market value of shares sold short in ready market and not yet sold less the amount of VAR based haircut less the value of securities pledged as collateral			
3.11	Total Assets	0	0	
3.12	Total Liabilities	268,903,529	78,379,841	226,824,542