Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. HH Misbah Securities (Pvt.) Ltd.

Submission Date 06-JAN-2021 15:47:49

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
1	Assets			
		15,757,337	15,757,337	
1.2	Property & Equipment Intangible Assets	2,500,000	2,500,000	
	Investment in Govt. Securities	2,300,000	2,300,000	
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	170,654,351	25,598,153	145,056,198
	ii. If unlisted, 100% of carrying value.			
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.	40 700 004	40 700 004	
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)	10,703,821	10,703,821	
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.0	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1 500 000	1 500 000	
1.8	or any other entity.	1,500,000	1,500,000	
1.9	Margin deposits with exchange and clearing house.	47,669,450	0	47,669,450
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	5,858	5,858	
1.12	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	105,000	0	105,000
	ii. Receivables other than trade receivables	29,474,337	29,474,337	
1.16	Receivables from clearing house or securities exchange(s)	29,414,551	29,474,337	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	ii. In case receivables are against margin financing, the aggregate it (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut	40.004.074		40.004.074
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	48,394,974	0	48,394,974
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	46,728,896	42,103	42,103
	value of securities purchased for customers and held in sub-accounts after applying VAR based			•
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	10,681,205	0	10,681,205
	ii. Bank balance-customer accounts	104,960,135	0	104,960,135
	iii. Cash in hand	1		

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1.19 Total Assets 489,135,364 85,581,609 356,909,065 2					
Leabilities Le	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Ended Paysables	1.19	Total Assets	489,135,364	85,581,609	356,909,065
Fleyable to exchange and clearing house	2	Liabilities			
Bysyste's operation of the constraints 105,194,828 0 105,194,828 0 105,194,828 0 105,194,828 0 105,194,828 0 105,194,828 0 105,194,828 0 12,697,238 0 12,697,	2.1	Trade Payables			
## Protein to Consider the Consideration 105.184.288 0 105.184.288 0 105.184.288 0 105.184.288 0 105.184.288 0 105.184.288 0 105.184.288 0 12.087.2					
Current Liabilities			405 404 000	0	405 404 000
Statutory and regulatory dues 12,667,238 0 12,667,238 0 12,667,238 1,667,238 1,677,238	2.2		105,184,828	0	105,184,828
ii. Accousé and other payables iii. Short - term bronoving. iv. Curierry portion of subcriminated loans v. Curierry subcriminated loan	2.2				
No. Current portion of subordinated loans V. Deterroid Labilities V. Other Isubilities V. Other Isubilities as par accounting principles and included in the financial statements V. Other Isubilities as par accounting principles and included in the financial statements V. Other Isubilities on the V. Other Isubilities of V		ii. Accruals and other payables	12,667,238	0	12,667,238
V. Current portion of long term liabilities vi. Pervision for baid debts vi. Vi. Pervision for baid debts vi. Vi. Pervision for baid debts vi. Vi. Pervision for the filt debts vi. Vi. Pervision for the filt debts vi. Vi. Vi. Pervision for the filt debts vi. V					
vi. Deferred Liabilities vi. Provision for baid debts vi. Provision for baid for baid for baid for baid for for financing obtained from a financial institution including amount due against finance lesse b. Other bond, term financing l. Soff for literature benefits vi. Provision for baid for baid for financial institution including amount due against finance lesse b. Other bond, term financing vi. Soff for literature benefits vi. Provision for baid for financial institution for financing obtained from a financial institution including amount due against the increase of capital vi. Provision vi. Provision for financial vi. Pro					
vi. Provision for braid debts vii. Provision for travalston vii. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements vii. Other liabilities as per accounting principles and included in the financial statements viii. Long. Ferm financing obtained from financial institution Long term portion of financing obtained from b. Control of the financial statement of the financial statements viii. Advance against shares for increase in Capital of Secutifies bioke: 100% hercut may be allowed in respect of advance against shares for increase in Capital of Secutifies bioke: 100% hercut may be allowed in respect of advance against shares for increase in capital of the state capital and the state capital allow the proposed enhanced share capital of the state of advance against shares for increase in capital of the state of the state capital and the state of the state capital state of the state					
R. Other liabilities as per accounting principles and included in the financial statements		vii. Provision for bad debts			
Non-Current Labilities Long-rem financing a Long-rem financing obtained from financing institution including amount due against finance lease Different financing Different financin					
Long-Term financing Long-Term financing Long-Term financing obtained from financial institution tong term portion of financing obtained from a financial institution including amount due against finance lease Lotter long-term financing List of retirement benefits List of testiment benefits List of testiments List of testim	2.3				
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I. Staff retirement benefits II. Advance against shares for increase in Capital of Securifies broker: 100% halicult may be allowed in respect of advance against shares if:		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
III Advance against shares for increase in Capital of Secutities broken 100% hallout may be allowed in respect of advance against shares if: a line existing authorized share capital allows the proposed enhanced share capital b Boad of Disectors of the company has approved the increase in capital c Relevant Regulatory approvals have been obtained of lines in our reasonable delay in sixe of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements of the increase in paid up capital have been completed or advanced to the capital statements or advanced to the deductor. In advanced to the capital statement in the capital statement will be allowed against state of the increase in the capital statement in the capital statement in the paid of the capital statement in the paid of the capital statement in the securities of the capital statement in the submitted to exchange. It is been used to the Liquid Capital statement in the submitted to exchange. It is been used to the Liquid Capital statement in the submitted to exchange. It is a submitted to exchange in the submitted to exchange. It is a submitted to exchange in the submitted to exchange in the submitted to exchange. It is a submitted to exchange in the submitted to exchange in the submitted to exchange in th					
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c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in tissue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements. 2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 121,352,066 3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of in () Amount deposited by the boroover with NCCPL (i) Cash margins paid and (iii) The market value of securities leided as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price, the aggregate of. (i) the value by which the underwriting c					
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e. Audifor is satisfied that such advance is against the increase of capital. i. V. Other liabilities as per accounting principles and included in the financial statements 1. IOW of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this segard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 2.6 Total Liabilities Relating to: 2.7 Total Liabilities Relating to: 2.8 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-1c- Client basis by which any amount receivable from any of the financese seceed the 6th of the aggregate of amounts receivable from total financeses. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the net underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of securities is greater than the subscription price. The aggregate of: (ii) the Object of pr					
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3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of **31-DEC-20**

of M/s. HH Misbah Securities (Pvt.) Ltd.

Submission Date 06-JAN-2021 15:47:49

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts iii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	367,783,298	82,081,609	239,056,999